

CargoX.io Smart Contract Bill of Lading Reshaping Ocean Transport & Global Trade Logistics with Blockchain

About the Project

Bill of Lading (B/L) document is the most important document in the global logistics industry. B/L is the mandatory document needed for every container that boards an ocean cargo ship. Over 50 million B/L paper documents are issued every year. Value of B/L document equals the value of shipped goods. Only holder of this document can claim the container at the destination port. Unfortunately, paper B/L documents themselves are the root cause of many challenges that plague the industry.

CargoX.io aims to disrupt the global logistics by introducing Smart Contract B/L documents based on blockchain technology, replacing old-style paper bill of lading documents.

Problems and proposed solution - a Smart Contract based Bill of Lading

By tokenising the Bill of Lading documents using the Ethereum blockchain network, we solve the biggest problems of logistics and supply chain management:

- ✓ **PAIN 1—SPEED:** These paper documents need to be sent from exporter to importer, and have an average travel time of more than a week while swapping hands of 2–3 courier delivery services.
- ✓ **PAIN 2—LOST:** The longer the voyage, higher the chances for documents to get lost or even stolen. Which would not be a problem, if the process to resolve it wouldn't be a complete bureaucratic nightmare and the replacement document wouldn't require over 20 days to be re-issued.
- ✓ **PAIN 3—COST:** Cost of issuing and transporting one paper B/L document is between \$100-\$180.

Blockchain-backed CargoX.io Smart B/L will offer a superior service at a fraction of the cost (<\$12). Users of CargoX Smart B/L will be able to transfer cargo ownership rights in a safe and transparent way, in mere seconds instead of weeks. CargoX.io = 100x faster, 10x cheaper and many times safer than ever before.

Read more about the CargoX.io project in our whitepaper at <https://cargox.io>

The Team with Industry connections

The team brings together more than 100 years of experience in the logistics, programming, IT and crypto. CargoX.io is not a competitor to logistics companies, as it brings value to the whole supply chain (currently industry wastes over \$5 billion per year only on paper B/L documents postage). We have a **signed agreement for a Q2 2018 pilot with one of the world's largest logistics company.**

Read more about the CargoX.io team at <https://cargox.io>

Why to invest into CargoX.io?

- ✓ Easy to understand product, with perfect use case for blockchain.
- ✓ Immediate B2B utility, strong added value for users, partners and early adopters
- ✓ Wide industry support, 2018/Q2 pilot planned
- ✓ Complete team, already hard at work
- ✓ Rapid development and adoption roadmap
- ✓ Upsell and Upgrade possibilities for the second phase
- ✓ Realistic crowdfunding target (at \$7MIO - one of the lowest in ICO industry)

With every new partnership, with every new user, the value of CargoX will increase, and we believe this will reflect in the price of the CXO token as well.

About CargoX.io

Crowdsale

- CargoX.io soft-cap is set at **\$1,500,000.**
- CargoX.io hard-cap limit is **\$7,000,000.**

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Pre-ICO

- Pre-ICO starts on **20 December 2017**
- Tokens will be sold at a **discount of 15%.**
- Only up to \$1,500,000 will be available in the Pre-ICO.
- Contributions will be limited to 100 ETH per contributor.
- Tokens will be distributed to contributors within 7 days after completion of Pre-ICO, however remain locked until 7 days after end of crowdsale.

About CargoX.io

ICO

- ICO will start on **23 January @ 15:00 CET and end on 15 February 2018 @ 15:00 CET.**
- Final ETH funding target will be set based on 7-day average USD/ETH rate at start of ICO.
- Contribution limits:
First 3 hours: 5 ETH/person,
after 3 hours: no limits
- The **maximum discount on the ICO will be 10%** for first 48 hours, and gradually lowered towards end date
- Tokens will be released to contributors automatically, however remain locked until 7 days after end of crowdsale.

Additional information

in the whitepaper

You can read more about CargoX.io project at <https://cargox.io> or in our whitepaper.